

Returns.	shall take place. And the returns thereof shall be made to the Board of Commissioners of said county or proper officers of said town.
Subscription, by whom made.	SEC. 9. If the majority of the qualified voters vote for said subscriptions then the Board of Commissioners of said county or proper authorities of said town shall immediately make such subscriptions and shall issue coupon bonds to the amount of said subscription in order to pay the same, and the bonds shall, upon their face, indicate on account of what county township, city or town they are issued. They shall be in denominations of not less than one hundred dollars and not more than one thousand dollars each, and shall run for said number of years and bear such rate of interest as the petition and order of election shall indicate.
Bonds.	
Denomination.	
Maturity.	
	SEC. 10. The county authorities in any county voting for subscription, or in which there is a township voting for subscription, or the proper authorities of a town voting for subscription, who are legally empowered to levy taxes in order to provide for the payment of the bonds authorized to be issued by the preceding section, shall compute and levy each year, at the time of levying other taxes, a sufficient tax upon the property and polls of said county, township or town, to pay the interest on the bonds issued on account of said county, township or town, and shall also levy a sufficient tax to create a sinking fund to provide for the payment of said bonds at maturity. The taxes levied as above shall be annually collected as other taxes, and shall be paid by the collecting officers of such county, township or town to the Treasurer thereof, and such taxes levied and collected for these purposes shall be kept distinct from all other taxes and shall be used for the purpose for which they were levied and collected, and no other. The sinking fund shall be invested as may be directed by the Board of Commissioners of said county or township or the proper authorities of such town.
Special tax.	
Sinking fund.	
Taxes, how collected. Paid to treasurer.	
Separate fund.	
Investment of sinking fund.	
General corporate powers.	SEC. 11. That said company shall have power to locate, construct, equip, own and operate telegraph or telephone lines through any of the counties mentioned in this act, and may charge for the use of said line or lines such toll as said company may fix not inconsistent with the laws of the State of North Carolina.
May receive property in payment of stock or bonds.	SEC. 12. That it shall be lawful for said company to receive grants and subscriptions of lands, coal, iron, timber, material or other property, or labor or services at such values and upon such terms as may be agreed on with the board of directors of said company; and it may make payments for the same in its stock or bonds, and may hold the same at pleasure.
Subject to provisions of Sections 1943 to 1951 of Code.	SEC. 13. That this company shall enjoy the benefits and be subject to the provisions of section one thousand, nine hundred and forty-three to one thousand nine hundred and fifty-one, inclusive, of chapter 49 of The Code of North Carolina, in addition to the